

SCHEDULES TO RETURN OF INCOME – PART A RESIDENT COMPANIES, NON-RESIDENT COMPANIES, ENTITIES AND CORPORATIONS Etc.

YEAR OF ASSESSMENT : 2018/2019

Taxpayer Identification Number (TIN)	
Name of the Taxpayer as shown in the Return	

Return of Income and relevant schedules are mandatory for the submission of duly completed return.

Select the relevancy of	of the Schedule	Compulsory Relevant (√) Not Relevant (x)
SCHEDULE – 01	Exempt Amounts (If value on Cage 10)	
SCHEDULE – 02	Summary of Assessable Income	Compulsory
SCHEDULE – 02B	Loss Deduction Summary (If there are any Losses)	
SCHEDULE – 02C	Adjustment due to change of Accounting Period(If value on Cage 45)	
SCHEDULE – 03	Qualifying Payments (If there are any Qualifying Payments)	
SCHEDULE – 04	Tax on Taxable Income	Compulsory
SCHEDULE – 05	Tax on Remittance(If value on Cage 110)	
SCHEDULE – 06	Tax on Receipt of Final Withholding Payments (If there are any receipt of Final Withholding payment)	
SCHEDULE – 07	Tax Credits	Compulsory
SCHEDULE – 07A	Economic Service Charge (If there are any ESC credits)	
SCHEDULE – 07B	Break up of Withholding Tax Credit Claimed (If there are any WHT credits)	
SCHEDULE – 07C	Notional Tax Credit(If there are any Notional Tax credits)	

Required Schedules for filling return to be downloaded from www.ird.gov.lk. (http://www.ird.gov.lk/en/Downloads/SitePages/Forms)



Taxpayer Identification Number (TIN)	
Year of Assessment	

SCHEDU	LE – 01 EXEMPT AMOUNTS												
Schedule	01A: Exempt Amounts under Third Schedule of the Inland Reve	enue Act, N	No. 24	l of 2	2017								
Items ^{*1}	Description				Exei	npt	Gai	ns &	Pro	fits			
		10.A.1											
		10.A.2									\square		
		10.A.3									\Box		
		10.A.4									\square		
		10.A.5											
	Total (Cage 10.A.1 to 10.A.5)	10.A											

*1 In terms of section 9 which are specified in the THIRD SCHEDULE to the Inland Revenue Act, No. 24 of 2017

Schedule (1B: Exemptions under th	e Provision of t	he	Inla	ınd	Re	venu	ie A	ct, No. 1	0 of	200	6										
Section*2	Description	No of Years		1	End	Da	ite						Exe	emp	t G	ain	s &	Pro	ofits	5		
			D	D	Μ	М	Υ	Υ	10.B.1													
			D	D	М	М	Υ	Υ	10.B.2													
			D	D	М	М	Υ	Υ	10.B.3													
			D	D	М	М	Y	Υ	10.B.4													
			D	D	М	М	Υ	Υ	10.B.5													
	Total (Cage 10	.B.1 to 10.B.5)						•	10.B													

*² Sections of 16C, 16D, 16E, 17, 17A, 18, 20, 24A, of the Inland Revenue Act, No. 10 of 2006, which has provided in the Gazette Notification No. 2064/53 dated 1st of April, 2018.(Transitional Provisions)

Schedule 01C: Exe	emptions under the Prov	visions of	the	BC	DI A	ct														
Agreement No* ³	Date of Agreement	No of Years		ŀ	End	Da	nte			-		Exe	emp	t G	ains	s &	Pro	fits		
			D	D	М	М	Υ	Υ	10.C.1											
			D	D	М	М	Υ	Υ	10.C.2											
			D	D	М	М	Υ	Υ	10.C.3											
			D	D	М	М	Υ	Υ	10.C.4											
			D	D	М	М	Y	Υ	10.C.5											
	Total (Cage 10.C.1 t	o 10.C.5)							10.C											

*³ Agreement with BOI under BOI Law

Total Exempt Gains & Profits (10 A + 10B + 10 C)	[Enter this	10.0								
value to Cage10 of the Return of Income]		10.0								





SCHEDUI	.Е— 02	: SUN	AMA	ARY	01	F AS	SSE	ESS	ABI	LE	IN	COM	E															
					Bu	sine	ess							Iı	nve	stm	ent					0	the	r Ir	icon	ne		
Gains & Profits * ¹	20.A.3											30.A.3								40.A.3						Τ		
Total Loss Deductible *2	20.B											30.B																
Assessable Income	20.0											30.0								40.0				\square				

	SC	HE	EDI	UL	E–	02A (1) : BUSINESS INCC	ME																			
A	ctiv	vity	Co	de	+3	Nature of Business*4			Т	urr	iov	er/	Rev	ven	ue			(Gai	ns d	& P	rof	fits	*5		
							20.1										20.1.1									
							20.2			Τ							20.1.2									
							20.3			Τ							20.1.3									
							20.4										20.1.4									
							20.5										20.1.5									
						Profits from Business 20.A.3]	20.A.1										20.A.0									

S	CI	ΗE	DU	JLI	E— (02A (11) : INVESTMENT I	NCON	/IE																				
A	Acti	vity	y C	ode	*3	Nature of Business ^{*4}				Tu	rno	ver	·/Re	ve	nue	è				G	ain	s 8	k P	rofi	ts*	5		
							30.1											30.1.1										
							30.2					Τ						30.1.2										
							30.3											30.1.3										
							30.4					Τ						30.1.4										
							30.5					Τ						30.1.5										
						Profits from Investment 80.A.3)	30.A.1											30.A.0										

3	SCI	HE	DU	L	E— (02A (111) : OTHER INCOM	E																			
	Acti	vity	y Co	ode	*3	Nature of Business ^{*4}			Т	urn	ove	er/l	Rev	en	ue			(Jain	s é	k P	rofi	its*	5		
							40.1										40.1.1									
							40.2										40.1.2									
							40.3										40.1.3									
							40.4										40.1.4									
							40.5										40.1.5									
						Profits from Other Income (0.A.3)	40.A.1										40.A.0									

*1 Include relevant amount from Schedule 02A (I) (cage No 20.A.0), Schedule 02A (II) (cage No 30.A.0), Schedule 02A (III) (cage No 40.A.0)

*² If there is any loss, Submission of Schedule 02B is mandatory by completing relevant cages, Include amount from Cage 20.B.0, 30.B.0 of Schedule 02B

*3 select relevant activity codes from list provided on IRD web portal

(http://www.ird.gov.lk/en/publications/sitepages/Economic%20Activity%20Codes.aspx?menuid=1407)

*4 If there are Gains & Profits from foreign sources under section 74 of IR Act, should declared separately by using the relevant activity code.

*5 Gains & Profits calculated before deducting Losses under section 19.



Taxpayer Identification Number (TIN)					
Year of Assessment					

SCHEDULE – 02B : LOSS DEDUCT	ON SUMMARY
	Business Investment
Loss Claimed from Local Sources	A (20.B.40) B (30.B.30) B (30.B.30)
Loss Claimed from Foreign Sources	(20.B.85) D (30.B.45)
Total Loss Deductible	20.B.0 30.B.0

SCHEDULE – 021	B (1) : Business Losses		
	14%	28% 40%	
B/F Losses from Y/A 2017/18	20.B.10	20.B.20 20.B.30	
Losses During the Y/A 2018/19*1	20.B.11	20.B.21 20.B.31	
Total Losses	20.B.12	20.B.22 20.B.32	
Gains & Profits During the Year	20.B.13	20.B.23 20.B.33	
Adjustment +/(-)*2			
Losses transfer from Higher Rate to Lower Rate	20.B.14	20.B.24 20.B.34	
Losses transfer to Investment (To 30.B.15 or 30.B.25)	20.B.15	20.B.25 20.B.35	
Specific Losses (From:20.B.63)	20.B.16	20.B.26 20.B.36	
Losses Deductible	20.B.17	20.B.27	
Losses Expired	20.B.18	20.B.28 20.B.38	
Losses Carried Forward	20.B.19	20.B.29 20.B.39	
Business Losses Ded	uctible (20.B.17 + 20.B.27 + 20.B.37)	[Enter this value to cage A of Sch. 02B] 20.B.40	

SCHEDULE - 02B (11): Specific Loss Deductions

Part 1	: Investm	ent Incentives	s under	Sec	cond Sc	ched	lule																	
Y/A	Ref.	No. of years to be Claimed		A	Amount of Losses Incurred			Amount of Losses Deducted							Amount of Losses C/F									
2018	2 nd Sch. Para.7	10 Y	20.B.50							20.B.60						20.B.70								
	2 nd Sch. Para.8	25 Y	20.B.51							20.B.61						20.B.71								
Part 1	1: Leasin	g Losses Unde	er Trans	sitio	onal Pr	ovi	sion																	
Finan	ice Leasii	ng Losses* ³	20.B.52							20.B.62						20.B.72								
Total deduc	Specific cted	losses								20.B.63														

*1 Loss before deducting investment incentives under 2nd Schedule of the Act.

*2 - Adjustment will only applicable if, Gains & Profits during the year > Total loss on same rate or same source.

- Adjustment made for transfer losses from higher rate to lower rate within the same source or Business to Investment and Investment Incentives under Second Schedule (Para 07 & 08) or other adjustments if any (leasing losses etc).

*3 Losses incurred on the agreements entered into prior to April 01, 2018. Losses on finance leases can be deducted only from adjusted finance leasing profit.



SCHEDULE – 02B (111) : Investment Losses										
	14% 28%									
B/F from Y/A 2017/18	30.B.10 30.B.20									
Losses During the Y/A 2018/19	30.B.11 30.B.21									
Total Losses	30.B.12 30.B.22									
Investment Gains & Profits	30.B.13 30.B.23									
Adjustment +/(-) ^{*2}										
Losses transfer from Higher Rate to Lower Rate	30.B.14 30.B.24									
Losses Transfer from Business (From: 20.B.15, 20.B.25 or 20.B.35)	30.B.15 30.B.25									
Losses Deductible	30.B.16 30.B.26									
Losses Expired	30.B.17 30.B.27									
Losses Carried Forward	30.B.18 30.B.28									
Investment Losses Deductible (30.B.16+ 30.B.26)	[Enter this value to cage B of Sch. 02B] 30.B.30									

SCHEDULE – 02B (1V): Foreign Losses						
	Business Investment					
B/F from Y/A 2017/18	20.B.80 30.B.40					
Losses During the Y/A 2018/19	20.B.81 30.B.41					
Total Losses	20.B.82 30.B.42					
Foreign Gains & Profits	20.B.83 30.B.43					
Adjustment $+/(-)^{*2}$						
Business Losses Transfer to Investment	20.B.84 30.B.44					
Losses Deductible [Enter these values to cage C & D of Sch. 02B]	20.B.85 30.B.45 30.B.45					
Losses Expired	20.B.86 30.B.46					
Losses Carried Forward	20.B.87 30.B.47					

 *2 - Adjustment will only applicable if, Gains & Profits during the year > Total loss on same rate or same source.
 - Adjustment made for transfer losses from higher rate to lower rate within the same source or Business to Investment and Investment Incentives under Second Schedule (Para 07 & 08) or other adjustments if any (leasing losses etc).





இருவை கூறைகு இலங்கை உள்நாட்டு இறைவரி Sri Lanka Inland Revenue

Taxpayer Identification Number (TIN)	
Year of Assessment	

Schedule 02C: Adjustment due to change of Accounting Year up to March 31, 2018*1 **Profits and Income Exempt from Tax** 45.1 Profit from Trade / Business a 45.2 Interest b 45.3 С Dividends 45.4 d Rent e Annuities, Royalties etc. 45.5 f 45.6 Income from any other Sources **Total Statutory Income** 45.7 Income not forming part of Total Statutory Income 45.8 a 45.9 Deductions from Total Statutory Income a Deductible loss from Trade or Business (Cage 45.j) 45.10 45.11 Interest or Annuities Paid b Total Deductions from Total Statutory Income 45.12 c Assessable Income up to March 31, 2018 [Enter to Cage 45 of 45.0 the Return of Income]

*1Calculate Assessable Income under the relevant provisions of IR Act, No. 10 of 2006 and amendments thereon.

Deductible Losses from Trade or Business							
Loss brought forward from previous year	45.a						
Loss incurred during the year up to March 31, 2018	45.b						
Total Losses	45.c						
Total statutory Income(Amount in cage 45.7)	45.d						
35% of Total Statutory Income	45.e						
Deductible losses (lower of 45.c or 45.e)	45.f						
Balance Loss that can be carried forward, if any $(45.c - 45.f)$	45.g						
Deductible Loss of Business of Life Insurance (cage 45.n)	45.h						
Deductible Loss of Business of Finance Leasing (Cage 45.t)	45.i						
Total deductible Loss up to March 31, 2018 [Enter to Cage 45.10]	45.j						

Deductible Losses of Business of Life Insurance								
Loss brought forward from Previous Year	45.k							
Profits for the year from the business of Life Insurance up to	45.1							
March 31, 2018	45.1							
Loss incurred during the year from the business of Life Insurance	45.m							
up to March 31, 2018	101111							
Deductible losses up to March 31, 2018 [Enter to Cage 45.h]	45.n							
Balance Loss that can be carried forward, if $any(45.k + 45.m - 45.n)$	45.p							

Deductible Losses of Business of Finance Leasing								
Loss brought forward from previous Year	45.q							
Profits for the year from the Business of Finance Leasing up to	45.r							
March 31, 2018								
Loss incurred during the year from the Business of Finance	45.8							
Leasing up to March 31, 2018	43.3							
Deductible losses up to March 31,2018 [Enter to cage 45.i]	45.t							
Balance Loss that can be carried forward, if $any(45.p + 45.s - 45.t)$	45.u							



බපු - වඩා හොඳ අනාගතයකට வரிகள் – வளமான எதிர்காலத்திற்காக TAXES - FOR A BETTER FUTURE



Taxpayer Identification Number (TIN)	
Year of Assessment	

SCHEDULE - 03: QUALIFYING PAYN	IENTS									
Summary of Deductible Qualifying Paym	ents									
Amount Deductible as per items A to H	Made during	A (60.3)	60.3.A							
	the year	B (60.6)	60.6.A					1		
		C (60.8)	60.8.A							
	Amount B/F	D (60.9)	60.9.A							
	from Y/A	E (60.12)	60.12.A							
	2017/2018 (Regulation	F (60.26)	60.26.A							
	under Sec.	G (60.28)	60.28.A							
	194)	H (60.32)	60.32.A							
Total Deductible Q/P (A+B+C+D+E+F+ of the Return of Income]	G+H)[Enter to	Cage 60	60.0							

Payment made during the Year of Assessment - 2018/19 (IR Act No. 24 of 2017)

A Limited to 1/5 th of Taxable Income or Rs. 500.000 whichever is lesser and balance if any, cannot be C/F									
Donation made during the year to the Approved Charity	50.1								
1/5 th of Assessable Income or Rs. 500,000 whichever is lesser	50.2								
Amount Deductible (lower of 60.1 or 60.2)[Enter to cage 60.3.A]	50.3								

B Donation to the Government or Specified Institutions and	balance if a	ny,	can	not	be	C/F					
Qualifying Payment made during the year	60.4										
100% of Assessable Income	60.5										
Amount Deductible (lower of 60.4 or 60.5) [Enter to cage 60.6	6.AJ 60.6										

C Profit Remitted to the President Fund by a Public C	Corporation and b	alar	ice i	if aı	ıy,	can	not	be	C/F	I			
Qualifying Payment made during the year	60.7												
Amount Deductible [Enter to d	cage 60.8.A] 60.8												



Taxpayer Identification Number (TIN)	
Year of Assessment	

Amount B/F from Y/A 2017/2018 (Regulations under Sec. 194)

D	D Deduction Restricted to 25% of Actual Investment Year of Assessment B/F from Last Year Investment Made During the Year Prior to 01 April 2015 25% of the Qualifying Payment																													
			B/	F fro	om I	Last	Year				In						<u> </u>		ar	25	%	of	the	Q	ual	ifyi	ng	Pay	me	nt
2015/	16*1																													
	nt Ded													Ente		0			50.9											

^{*1} This is only applicable to investment made prior April 01st, 2015 & subject to the conditions specified in the proviso to 34 (2)(s,) under IR Act, No. 10 of 2006

E Limited to 1/5 th of Assess	able Income and balance if ^{an}y , can be C/F *	2							
Qualifying Payment B/F from 1	ast year	60.10							
1/5 th of Assessable Income		60.11							
Amount Deductible	(lower of 60.10 or 60.11)[Enter to cage 60.12.A]	60.12							
Amount C/F to next year	(60.10 - 60.12)	60.13							
*2 Expanditure incurred for Covern	ant Davalonm ant Plan								

*2 Expenditure incurred for Government Development Plan.

F Limited Ded	uctions ^{*3}		
Restricted bracket	B/F from last year	Amount Deductible	C/F to next year
10 Million	60.14	60.15	60.16
10 Million			
25 Million	60.17	60.18	60.19
23 WIIII0II			
35 Million	60.20	60.21	60.22
55 MIIIIOII			
100 \ (:11:	60.23	60.24	60.25
100 Million			
Amount Deducti	ble (60.15+60.18+60.21+60.24)/ <i>En</i>	nter to cage 60.26.A] 60.26	

*3 10M – Cost for production or Cost of upgrading of Cinema, 25M – Cost of construction and Equipment of Cinema, 35M – Cost for production of Film & Promotional expenses, 100M – Cost of New undertaking in sec 20(2)(C), under IR Act, No. 10 of 2006

G	Donation to the Government or Sp	ecified Institutions, 100% deductibl	e and	bala	ince	e if a	any,	cai	n be	e C/I	F			
Qu	alifying Payment B/F from last year		60.27											
An	nount Deductible		60.28											
An	nount C/F to next year	(60.27 – 60.28) [Enter to cage 60.28.A]	60.29											

H Limited to 1/3 rd of Assessable	Income or Rs. 300,000,000 whichever is l	higher,	bal	anc	e if	any	/, ca	an l	be C	C/F *	4		
Qualifying Payment B/F from last ye	ear	60.30											
1/3 rd of Assessable Income or Rs.30	0Mn whichever is higher	60.31											
Amount Deductible	(lower of 60.30 or 60.31)	60.32											
Amount C/F to next year	(60.30 - 60.32) [Enter to cage 60.32.A]	60.33											

*4 Cost of acquisition or Merger of any Bank, Financial Institution, or any Leasing Company





SCHEDU	JLE - 04 : TAX (ON TA	XAE	BLE	INC	COM	E														
Code*6	Reference*7				Ta	axabl	e In	cor	ne			Ra	te				Та	X			
		80.1												80.1.1							
		80.2												80.2.1			Т				
		80.3												80.3.1			Т				
		80.4												80.4.1							
		80.5												80.5.1							
		80.6												80.6.1							
		80.7												80.7.1							
		80.8												80.8.1			Т				
		80.9												80.9.1			Т				
		80.10												80.10.1							
Special Ra		80.0.1												80.0							
Gain on Investment	Realization of t Assets ^{*9}	90.0.1										109	%	90.0							
Balance T Normal Ra	axable Income at ate* ¹⁰	100.0.1										289	%	100.0							

*6 Selects relevant code from list provided by IRD web portal

http://www.ird.gov.lk/en/Downloads/IT_Corporate_Doc/List_of_Codes_for_Special_Tax_Rates.pdf

*7 Relevant description of tax rate code

*8 Aggregate of Taxable Income at Special Rate (Cage 80.1 to 80.10)

*9 Gain on Realization of Investment Assets Calculated under chapter IV of the Act

*10Balance calculate after deducting the value on cage 80.0.1 & 90.0.1



இஒுை எத்தே குதுகு இலங்கை உள்நாட்டு இறைவரி Sri Lanka Inland Revenue

Taxpayer Identification Number (TIN)	
Year of Assessment	

SCHEDULE – 05: TAX ON REMITTANCES (This Schedule is applicable only for Non Resident Companies)

Type of Remittance	Value
Amounts remitted or retained abroad out of the profits that are subject to Tax	110.1
Any amount received outside Sri Lanka by or on behalf of the Non-Resident Person from conducting Business in Sri Lanka *1	110.2
Total Gross Remittances (Aggregate of 100.1 & 100.2)	110.3
Tax on Remittance at 14% [Enter to cage 110 of the Return of income]	110.0
Tax Paid on Remittances	110.4

B	rea	kuj	p of	Ta	x p	aid	on	Re	mi	itta	inc	es	*2																																		
		Da	te o	f R	em	itta	nc	e	A	\m	ou	nt	Re	em	itte	ed			Τ	R	em	itt	anc	e T	ſax	Pa	iya	ble	e]	Rei	nit	tar	ıce	Ta	x l	Pai	ł]	Da	te	of F	Pay	me	ent	
				110).5																					1	10.8	3								110	.9										
1	D	D	М	М	Υ	Y	Υ	Υ														Т		Τ					Т					Γ					D	1)	М	М	Υ	Y	Υ	Y
2	D	D	М	М	Y	Υ	Υ	Υ														Т		Τ															D	1)	М	М	Υ	Y	Υ	Y
3	D	D	М	М	Υ	Y	Υ	Υ														Т																	D	1)	М	М	Υ	Y	Υ	Y
4	D	D	М	М	Y	Y	Υ	Y														Т		Τ															D	1)	М	М	Y	Y	Υ	Y
5	D	D	М	М	Υ	Y	Υ	Y														Т																	D	1)	М	М	Υ	Y	Υ	Y
6	D	D	М	М	Y	Υ	Υ	Υ														Т		Τ															D	1)	М	М	Υ	Y	Υ	Y
7	D	D	М	М	Y	Υ	Υ	Υ														Т		Τ															D	1)	М	М	Υ	Y	Υ	Y
8	D	D	М	М	Υ	Y	Υ	Υ														Т																	D	1)	М	М	Υ	Y	Υ	Y
9	D	D	М	М	Υ	Υ	Υ	Υ														Т																	D	1)	М	М	Υ	Y	Υ	Y
10	D	D	М	М	Y	Υ	Υ	Y														Т																	D	1)	М	М	Υ	Y	Υ	Y
			1	lota	l																																										

*¹ Amount which is subject to Income Tax in Sri Lanka, (excluding dividends paid by a resident company to the non-resident person) *²Details of remittances liable for Remittance Tax

-



இ**ලංකා පදශීය ආදායම්** இலங்கை உள்நாட்டு இறைவரி Sri Lanka Inland Revenue

Taxpayer Identification Number (TIN)	
Year of Assessment	

SCHEDULE – 06 RECEIPT OF FINAL WITHHOLDING PAYMENTS								
Total Receipt of Final Withholding Payments	120.A.1							
Receipt of Final Withholding Payments, TAX DEDUCTED by Withholding	120.A.2							
Agent	120./1.2							
Receipt of Final Withholding Payments, TAX NOT DEDUCTED by	120.A.3							
Withholding Agent (cage 120.A.1 – 120.A.2)	120./1.5							
Tax on Receipt of Final Withholding Payments, on which WHT not deducted by	120.A							
Agent [Enter to cage 120 of the Return of Income]	120.11							

Br	eakup for	Rec	eipt	tof	Fin	al V	Vith	hol	dinş	g Pa	ayr	nei	nts	, T.	AX	D	ED	UC	TE	ED	by Wit	hh	old	ing	Ag	ent	*I							
	Type of Payment]	Dat	e of	Re	ceip	t				Ar	no		t of 20.E		ecei	ipt			Rate		A	Am	oun 12	t o 0.B		нт		ΠT	N o	Vitł gen	ldiı	ng
1		Υ	Υ	Υ	Υ	М	М	D	D																									
2		Υ	Υ	Υ	Υ	М	М	D	D																									
3		Υ	Υ	Υ	Υ	М	М	D	D																	Τ				Т			Т	
4		Υ	Υ	Υ	Υ	М	М	D	D																	Т				Т			Т	
5		Υ	Υ	Υ	Υ	М	М	D	D																	Т				Т			Т	
6		Υ	Υ	Υ	Υ	М	М	D	D																			1						
7		Υ	Υ	Υ	Υ	М	М	D	D																			1						
8		Υ	Υ	Υ	Υ	М	М	D	D																			1						
9		Υ	Υ	Υ	Υ	М	М	D	D																									
10		Υ	Υ	Υ	Υ	М	М	D	D																									
	Total																																	

Br	eakup for 1	Rec	eipt	of	Fin	al V	Vith	holo	ding	g Pa	ayn	ner	ıts,	<u> </u>	AX	K N	01	T D	ED	U	CTED I	by	Wi	thł	olo	din	g A	Age	nt'	-1								
	Type of Payment]	Dat	e of	Re	ceip	t				Ar	no	_	of	Re 8.3	ecei	ipt			Rate			An		_	of .B.4	_	HT			Γ)ate	of	Pay	men	ıt	
1		Υ	Υ	Υ	Υ	М	М	D	D																						Υ	Υ	Υ	Υ	М	М	D	D
2		Υ	Υ	Υ	Υ	М	М	D	D																						Υ	Υ	Υ	Υ	М	М	D	D
3		Υ	Υ	Υ	Υ	М	М	D	D																						Υ	Υ	Υ	Υ	М	М	D	D
4		Υ	Υ	Υ	Υ	М	М	D	D																						Υ	Υ	Υ	Υ	М	М	D	D
5		Υ	Υ	Υ	Υ	М	М	D	D																						Υ	Υ	Υ	Υ	М	М	D	D
6		Υ	Υ	Υ	Y	М	М	D	D																						Υ	Υ	Υ	Υ	М	М	D	D
7		Υ	Υ	Υ	Υ	М	М	D	D																						Υ	Υ	Υ	Υ	М	М	D	D
8		Υ	Υ	Υ	Υ	М	М	D	D																						Υ	Υ	Υ	Υ	М	М	D	D
9		Υ	Υ	Υ	Υ	М	М	D	D																						Υ	Υ	Υ	Υ	М	М	D	D
10		Υ	Υ	Υ	Υ	М	М	D	D																						Υ	Υ	Υ	Υ	М	М	D	D
	Total																																					

*¹ In case if provided space is not enough, please fill and attach as a separate sheet.



SCHEDULE – 07: TAX CREDIT	× <i>*11</i>								
Non-Refundable Credits									
Foreign Tax Credit		140.1							
Other Relief * ¹²		140.2							
ESC deductible	(Cage 140.3.6 of Schedule 07A)	140.3							
Notional Tax Credit deductible	(Cage B of Schedule 07C)	140.4							
Total Non-Refundable Credits	(Cage 140.1 to 140.4)	140.A							
Refundable Credits									
Tax paid on Remittances		140.10							
Tax paid on Realization of Investm	ent Assets	140.11							
Withholding Tax Credit claimed	(Cage F.2 of Schedule 07 B)	140.12							
Self-Assessed Tax payments *13		140.13							
Total Refundable Credits	(Cage 140.10 to 140.13)	140.B							
TOTAL TAX CREDITS	(140.A + 140.B) [Enter to Cage 140 of the	140.0							
Return of Income]		140.0							
Total Income Tax Refund availal	ole from previous years* ¹⁴	140.C							

SCHEDULE – 07A: ECONOMIC SERVICE CHARGE		
Break up of balance brought forward from the previous years		
2014/15 2015/16	2016/17	2017/18
Total Drugsht Franzishi FSC Dalamaan	140.3.1	
Total Brought Forward ESC Balances	140.3.1	
Economic Service Charge for the Y/A 2018/2019		
Credit from Custom payments ^{*15}	140.3.2	
Credit from Quarterly payments under ESC liability	140.3.3	
Total ESC Credits Available (Cage 140.3.1 + 140.3.2 + 140.3.3)	140.3.4	
Balance payable of Income Tax after deducting Foreign Tax Credit and	140.3.5	
Other Relief (cage 80+90+100 of the Return of Income) – (cage 140.1		
+140.2)		
ESC Deductible [Enter to Cage 140.3 of Schedule 07]	140.3.6	
Total excess balance Carried Forwarded (cage 140.3.4 -140.3.6 – any B/F	140.3.7	
balance from Y/A 2014/15 & 2016/17)		
Break up of excess balance Carried Forward to the next Year of Assessments		
2015/16 2017/18	20)18/19

SCHEDU	LE – 07B: B	BREAK U	P OF W	ІТННОІ	DING 1	TAX CR	EDIT	CLAI	MED* ¹	í				
Rate	Dedu	icted duri	ing the ye	ear	C	laimed	during	the ye	ear		Amo	unt C/	F*17	
2%	A.1				A.2					A.3				
5%	B.1				B.2					B.3				
8%	C.1				C.2					C.3				
10%	D.1				D.2					D.3				
14%	E.1				E.2					E.3				
Total*18	F.1				F.2					F.3				

^{*11} Claim the credit on given serial order which has arranged for the benefit of the Taxpayer.

*12 Please attach the relevant Details

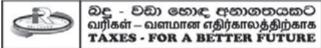
*13 Aggregate amount of 1st, 2nd, 3rd, 4th Installment and Final Payment, and tax on receipt of final withholding payments made by recipient.

*14 Cumulative amount of Income Tax Refund from previous years (don't declare this under any other Relief)

*15 Total amount paid at the custom

*17 Amount of Tax withhold in respect of income received in advanced.

*18 Amount of Cage No. F.1 (Total of deducted during the Year) & F.2 (Total of claimed during the year) match with the relevant details on verified CSV Schedule.



^{*&}lt;sup>16</sup>Upload the Verified Schedules on CSV format & it is compulsory if number of items more than 20, if not Schedule can be submitted manually.



Taxpayer Identification Number (TIN)	
Year of Assessment	

SCHEDULE – 07C: NOTIONAL TAX CREDIT								
B/F from Last year	Α							
Notional Tax Credit available for the period 01.01.2018 to 31.03.2018	В							
Amount Deductible *1 (Cage 80+90+100 of Return of Income) – (140.1+140.2+140.3 of schedule 07)) [Enter to Cage 140.4 Schedule 07]	С							
C/F to Next Year (A+B-C)	D							

*1 After deducting, amount deductible under Foreign Tax Relief (140.1), Other Relief (140.2) and ESC deductible (140.3).

