

PN/DRL/2020-01

20.01.2020



INLAND REVENUE DEPARTMENT

Notice to the Taxpayers

Removal of Debt Repayment Levy (DRL)

As approved by the Cabinet of Ministers and instructed by the Ministry of Finance, DRL has been abolished with effect from January 01, 2020, pending parliamentary approval for amendment to the Finance Act, No. 35 of 2018.

Accordingly, financial institutions are not subject to DRL with effect from January 01, 2020.

However, DRL payment for the month of December 2019 is required to be paid on or before January 20, 2020 and the return for the financial year should be submitted as usual.

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Commissioner General of Inland Revenue



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