



INLAND REVENUE DEPARTMENT

Notice to the Taxpayers

Furnishing Returns of Income for the Year of Assessment 2021/2022

In terms of the provisions of the Inland Revenue Act, No. 24 of 2017 (IRA), every person who is liable for Income Tax shall file a Return of Income not later than eight months after the end of each Year of Assessment.

Therefore, last date to furnish the Return of Income for the year of assessment 2021/2022 was November 30, 2022. However, due to congestion in logging in to RAMIS and power cut experienced in the Island have caused difficulties to certain taxpayers and approved accountants to furnish Returns of Income as per the aforesaid statutory requirements.

Taking into consideration such reasonable difficulties, taxpayers and approved accountants are informed that penalties for failure to file a return on-time as provided in the IRA will not be imposed, criminal proceedings under Chapter XVIII of the IRA will not be initiated or default assessment will not be made, where the **Return of Income for the Year of Assessment 2021/2022 is furnished within next seven days from 30th November 2022.**

Commissioner General of Inland Revenue



TAXES - FOR A BETTER FUTURE