

PN/CLF/2022- 01 14.10.2022



INLAND REVENUE DEPARTMENT

Notice to Casino Operators

Issuing Licence for Casino Gaming Businesses

As per the Extraordinary Gazette Notification No. 2295/10 dated August 31, 2022, published under Section 4 of the Casino Business (Regulation) Act, No. 17 of 2010 that is operative from September 01, 2022, Commissioner General has been appointed as the "Authorized Officer" in administering the Licences for casino gaming business.

Any applicant who is willing to operate a casino gaming business, shall make an application for Licence to engage in the casino gaming business.

1. Applicant

Any **existing operator** of casino gaming business; or **any company** which is willing to engage in a casino gaming business, shall apply for a Licence.

If an existing operator or a company wishes to carry on the business **in more than one premises**, separate application should be forwarded for each such premises.

2. Application

- Existing Operator shall make the application on or prior to October 30, 2022 for initial Licence, which is valid for a maximum period of 5 years, if applied for such 5 years.
- Any new entrants (only companies) may apply for the licence at any time
- Application should be made by registered post or hand delivered to:-

The Minister of Finance, Economic Stabilization and National Policies, Department of Fiscal Policy,
Ministry of Finance, Economic Stabilization and National Policies,
The Secretariat,
Colombo 01

[The Applicants are required to submit a certified copy of the application to the Commissioner, Stamp Duty & Betting & Gaming Levy Unit of the Inland Revenue Department (IRD), in order to expedite the licence issuing process]

 Casino Licence Application Form which is gazetted, could be downloaded from the web portal of the IRD

3. Licence Fee

- for initial licence for a period of 5 years or part thereof Rs. 500,000,000
- for renewal of a Licence for a period of 5 years or part thereof Rs. 500,000,000
- for multiple periods of 5 years (maximum 20 years) Rs. 500,000,000 for each 5 year period or part thereof, which should be paid upfront

4. Mode of Payment

The fee should be made in a bank draft drawn in favour of the Commissioner General of Inland Revenue and deposited to the Account of the Commissioner General maintained at Bank of Ceylon using the "Form No. B.G.L (PS) - Paying-in-slip - Betting and Gaming Levy" prior to issuing the License.

For any clarification, you may contact,

Deputy Commissioner General (Tax Administration- UCU, & Source Tax) – 011-2135401 Senior Commissioner (WHT, Stamp Duty, SVAT, Betting & Gaming, CGT) – 011-2134960 Commissioner (Stamp Duty, Betting & Gaming Levy, CGT) - 011-2135171 Secretariat: 011-2135300/011-2135410/011-2135413/011-2135412/011-2135430

Commissioner-General of Inland Revenue

