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இலங்கை உள்ளநாட்டு இறைவரி
Sri Lanka Inland Revenue

SCHEDULES TO INTERIM ESTIMATE OF VALUE ADDED TAX ON SUPPLY OF FINANCIAL SERVICES

Interim Period - First Six Months of - 2021/2022

| | |
|--|--|
| Taxpayer Identification Number (TIN) | |
| Name of the Taxpayer as shown in the Return | |
| | |

Please indicate the Values only in LKR

| SCHEDULE – 01: EMOLUMENTS | | | | | | | | | | | | |
|--|-------------|-------|--|--|--|--|--|--|--|--|--|--|
| Codes for the Elements of Emoluments * (Refer Appendix-1 for Codes) | Amount (Rs) | | | | | | | | | | | |
| | | 40.01 | | | | | | | | | | |
| 40.02 | | | | | | | | | | | | |
| 40.03 | | | | | | | | | | | | |
| 40.04 | | | | | | | | | | | | |
| 40.05 | | | | | | | | | | | | |
| 40.06 | | | | | | | | | | | | |
| 40.07 | | | | | | | | | | | | |
| 40.08 | | | | | | | | | | | | |
| 40.09 | | | | | | | | | | | | |
| 40.10 | | | | | | | | | | | | |
| 40.11 | | | | | | | | | | | | |
| 40.12 | | | | | | | | | | | | |
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| 40.18 | | | | | | | | | | | | |
| 40.19 | | | | | | | | | | | | |
| 40.20 | | | | | | | | | | | | |
| 40.21 | | | | | | | | | | | | |
| 40.22 | | | | | | | | | | | | |
| 40.23 | | | | | | | | | | | | |
| 40.24 | | | | | | | | | | | | |
| 40.25 | | | | | | | | | | | | |
| 40.26 | | | | | | | | | | | | |
| 40.27 | | | | | | | | | | | | |

Appendix 1

| The List of Codes of Possible Elements of Emoluments | | | |
|--|------|-------------------------------------|------|
| Description | Code | Description | Code |
| Personal Cost of Income Statement | 1 | Compensation for Employees | 52 |
| Salaries | 2 | Contract Payments | 53 |
| Allowances -Staff | 3 | Contribution - Staff Pension Fund | 54 |
| Bonus | 4 | Contribution -W & OP Fund | 55 |
| Over Time | 5 | Cost of Retirement Benefit Plan for | 56 |
| Directors' - Emoluments | 6 | Define Contribution Plan | 57 |
| Employee Provident Fund (EPF) | 7 | Directors' - Allowances | 58 |
| Employee Trust Fund (ETF) | 8 | Directors' - Club Subscription Fees | 59 |
| Gratuity | 9 | Directors' - Vehicle Running | 60 |
| Incentive - Staff | 10 | Directors' Allowances for | 61 |
| PAYE (Pay As You Earn) Tax of | 11 | Directors' - Cost of Fuel | 62 |
| Amortization on Cost of Staff Loan | 12 | Directors' - Fees | 63 |
| Staff Medical Expenses | 13 | Directors' - Office Expenses | 64 |
| Staff Travelling | 14 | Directors' - Remuneration | 65 |
| Salaries & Allowances | 15 | Directors' - Travelling | 66 |
| Salaries & Bonus | 16 | Employees' Accident Benefit | 67 |
| Salaries & Wages | 17 | Encashment of Medical Leaves | 68 |
| Salaries, Overtime & Allowances | 18 | Encashment of Privilege Leaves | 69 |
| Staff - Utility Claims | 19 | Encashment of Casual Leaves | 70 |
| Staff Cost - Temporary | 20 | Encashment of Unutilized leaves | 71 |
| Staff Holiday Pay | 21 | Entertainment Expenses | 72 |
| Staff Out of Pocket Expenses | 22 | Ex-gratia Payments | 73 |
| Staff Quarters Expenses | 23 | Fuel Cost of Employees | 74 |
| Staff Salaries - Arrears | 24 | Incentives on Recoveries | 75 |
| Staff Subsidy | 25 | Institutional Subscription Fees of | 76 |
| Staff Transport Expenses | 26 | Insurance - Staff / Employees | 77 |
| Staff Welfare | 27 | Medical Claims | 78 |
| Allowances - Attendance | 28 | Medical Expenses for pensioners | 79 |
| Allowances - Cash handling | 29 | Miscellaneous Expenses for | 80 |
| Allowances - Managers | 30 | Non-cash benefits of Employees | 81 |
| Allowances - Risk | 31 | Pension Payments | 82 |
| Allowances - Uniforms | 32 | Professional Fees | 83 |
| Allowances - Utilities | 33 | Provision for Cost of Staff | 84 |
| Allowances - Arrears | 34 | Provision for Defined Benefit | 85 |
| Allowances - Budget | 35 | Provision for Gratuity | 86 |
| Allowances - Cost of Living | 36 | Provision for Retirement Benefits | 87 |
| Allowances - Entertainment | 37 | Provision for Staff Medical | 88 |
| Allowances - Meals | 38 | Provision for Staff Pension Fund | 89 |
| Allowances - Out of Pocket | 39 | Reimbursement of Expenses | 90 |
| Allowances - Professional | 40 | Reimbursement of Medical | 91 |
| Allowances - Rent | 41 | Retirement Benefit -Employees | 92 |
| Allowances - Special | 42 | Subsistence | 93 |
| Allowances -Branch Inspections | 43 | Sundry Wages | 94 |
| Allowances on Meetings | 44 | Termination Benefits | 95 |
| Allowances -Staff Medical | 45 | Travelling & Transport costs of | 96 |
| Bonus - Arrears | 46 | Travelling Expenses | 97 |
| Bonus - Performance | 47 | Vehicle Hiring Expenses | 98 |
| Bonus - Special | 48 | Vehicle Running Expenses on | 99 |
| Casual Employees | 49 | Wages | 100 |
| Club Subscription Fees of | 50 | No Any Emoluments | 199 |
| Commission - Staff | 51 | Other Specific & Identical | 200 |

Instructions

1. Select the most appropriate Code of Emolument available here for the description of elements of emoluments in the detailed income statement and state the selected code in the first column of "codes of Emoluments" in Schedule 01.
2. Select the **Code 200** for **Other Specific & Identical (OSI emolument)** and provide a separate detailed break-up sheet for OSI Emoluments together with the Schedule 01. The grand total of OSI emoluments should only be stated in the Schedule 01.
3. Even In the event of **absence of emoluments**, use the **code 199** and state the value as zero.

Appendix 2

The List of Codes of Possible Turnover Elements

| Description | Code | Description | Code |
|--|------|--|------|
| Interest income | 1 | Credit Related Fees & Commission | 38 |
| Interest Income on Finance Lease | 2 | Creditors Written back | 39 |
| Income on Hire Purchase | 3 | Default on Insurance Premium | 40 |
| Income on Operating Lease | 4 | Discount Received | 41 |
| Fees & Commission Income | 5 | Dividend Income | 42 |
| Interest Income on Loans | 6 | Dividend income from Associates | 43 |
| Investment Income - Available for Sale | 7 | Dividend income from Subsidiaries | 44 |
| Investment Income - Held to Maturity | 8 | Dividend Income -Quoted Shares | 45 |
| Net Gain/(Loss) from Trading | 9 | Dividend Income-Unquoted Shares | 46 |
| Gain / Profit (Loss) on Sale/Disposal of Property Plant & Equipment(PPE) | 10 | Documentation charges | 47 |
| Foreign Exchange Gain /Profit (Loss) | 11 | Fee on Credit Investigations | 48 |
| Income on Factoring | 12 | Fees / Commission income on Credit /Debit Cards | 49 |
| Legal Fees | 13 | Fees / Commission Income on Finance Lease | 50 |
| Income on Fees - Guarantees | 14 | Fees / Commission Income on Hire Purchase | 51 |
| Interest Income on Debt Securities | 15 | Fees / Commission Income on Loans | 52 |
| Rent Income | 16 | Gain / (Loss) on Financial Investment - Held for trading (Debt Securities) | 53 |
| Service Charges | 17 | Gain / (Loss) on Financial Investment - Held for trading (Shares) | 54 |
| Sundry Income | 18 | Gain /(Loss) on Derivative Financial Instruments | 55 |
| Interest Income on T/Bills, T/Bonds & REPOs | 19 | Gain/ (Loss) on Revaluation of Foreign Currency Derivatives | 56 |
| Interest Income on Loans & Receivables | 20 | Gain/ (Loss) on Disposal of Trading Portfolio | 57 |
| Administration Fees on Insurance | 21 | Gain/ (Loss) on Disposal of Trading Portfolio - Shares | 58 |
| Appreciation in Value of Investments | 22 | Gain/(Loss) on Financial Instruments - Fair Value Through Profit / Loss | 59 |
| Arrangement Fees | 23 | Gains /(Loss) on other Fixed Assets - Held for Trading | 60 |
| Auction Entrance Fees income | 24 | Handing Fees | 61 |
| Bad Debt Recoveries | 25 | Hiring Income | 62 |
| Capital gain (Loss) on Bond Trading | 26 | Income on Fees | 63 |
| Capital gain (Loss) from Investment Properties | 27 | Income on Fees - Maintenance of Leasing Contracts | 64 |
| Capital Gain (Loss) on Investments | 28 | Income on Fees - Money Exchange | 65 |
| Capital Gain (Loss) on Investments in Equity Securities | 29 | Income on Fees - Late Payments of Leasing | 66 |
| Capital Gain (Loss) on Primary Transactions | 30 | Income on Fees - Others | 67 |
| Changes in Fair Values | 31 | Income on Financial Investment - Available for Sale | 68 |
| Cheque return charges | 32 | Income on Financial Investment - Held for Trading | 69 |
| Commission Income | 33 | Income on Guarantees | 70 |
| Commission Income on Guarantees | 34 | Income on Margin Trading | 71 |
| Commission Income on Insurance | 35 | Income on Night Safe & Safe Deposit | 72 |
| Commission Income on Letter of Credit | 36 | Income on Other Financial Assets - Held for Trading | 73 |
| Commission Income on Money Exchange | 37 | Income on Other Off Shore Business | 74 |

Appendix 2

| Description | Code | Description | Code |
|---|------|---|------------|
| Income on Pawning | 75 | Net Gain/(Loss) on Financial Instruments | 102 |
| Income on placement with Banks & Other Financial Institutions | 76 | Net Trading Income | 103 |
| Income on Reverse Purchase Agreements | 77 | Net Trading Income from Other Customers | 104 |
| Income on Vehicle Hiring | 78 | Net Trading Income from banks | 105 |
| Inspection Charges | 79 | Net Trading Income from Equities | 106 |
| Insurance Claims | 80 | Net Trading Income from Interest Rates | 107 |
| Insurance income | 81 | Other charges on settlement | 108 |
| Interest Income - Debentures | 82 | Other Operating Income | 109 |
| Interest Income - Insurance Premium | 83 | Penalty Income on Early Terminations | 110 |
| Interest income on Other Financial Assets - Held for Trading | 84 | Processing Fees | 111 |
| Interest Income - Other | 85 | Profit from sale of shares | 112 |
| Interest Income accrued on Impaired Financial Assets | 86 | Profit Margin - Ijara | 113 |
| Interest Income on Bank Deposits | 87 | Profit Margin - Murabaha | 114 |
| Interest income on Cash & Cash Equivalents | 88 | Profit on Gold Sale | 115 |
| Interest income on Facilities Granted under Investment Fund Account | 89 | Profit on Real Estates | 116 |
| Interest income on Financial investments - Held to Maturity | 90 | Profit on rescheduling of Contracts | 117 |
| Interest Income on Foreign Currency Accounts | 91 | Purchasing of Securities under Resale Agreements | 118 |
| Interest Income on Government Securities | 92 | Recovering of Expenses | 119 |
| Interest Income on Inter Company Transactions | 93 | Recovery of Loan Written Off | 120 |
| Interest Income on Loans & Receivables - Other Customers | 94 | Rental Income / Profit (Loss) on Safe Deposits | 121 |
| Interest Income on Other Sources | 95 | Rental income from investment properties | 122 |
| Interest Income on Overdue Rentals | 96 | Services Charges on Bank Guarantees | 123 |
| Interest Income on Overdue Rentals - HP/Loans | 97 | Trading & Remittances | 124 |
| Interest Income on Overdue Rentals - Lease | 98 | Transfer Fees | 125 |
| Investment Income - Loans & Receivables | 99 | No Any Income Elements | 199 |
| Investment Income on Debt Securities - Held to Maturity | 100 | Other Specific & Identical Turnover Elements | 200 |
| Investment Income on Gov. Securities & Bank Deposits - Held to Maturity | 101 | | |

Instructions

1. Select the most appropriate Code of Turnover Element available here for the description of Turnover Elements in the detailed income statement and state the selected code in the first column of "codes of Turnover Elements" in Schedule 03.
2. Select the **Code 200** for **Other Specific & Identical Turnover (OSIT) Elements** and provide a separate detailed break-up sheet for OSIT- Elements together with the Schedule 03. The grand total of OSIT-Elements should only be stated in Schedule 03.
3. Even In the event of **absence of Turnover**, use the **code 199** and state the value as zero.



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வரிக்கள் - வளமான எதிர்காலத்திற்காக
TAXES - FOR A BETTER FUTURE